

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 - 2009 Asset Backed Commercial  
Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	<b>\$ Funding Note Balances as of 10/8/2010</b>	
(NC) State Education Assistance Foundation	\$	1,526,127,282
Access Funding ABCP-I, LLC	\$	743,730,345
Access to Loans for Learning Student Loan Corporation	\$	17,351,418
Alaska Student Loan Corporation	\$	113,168,256
Arkansas Student Loan Authority	\$	246,980,862
Cavalier Funding 1, LLC	\$	15,426,566,675
Discover SL Funding LLC	\$	498,639,197
EdSouth Conduit Funding, LLC	\$	835,426,732
EFS Conduit Funding, LLC	\$	54,085,665
Higher Education Loan Authority of the State of Missouri (MOHELA)	\$	271,102,102
Iowa Student Loan Liquidity	\$	545,218,950
KYHESLC	\$	682,080,632
Michigan Finance Authority	\$	990,150,837
Nelnet Superconduit Funding, LLC	\$	2,799,179,676
New Hampshire Higher Education Loan Authority	\$	382,194,390
Oklahoma Student Loan Authority	\$	276,717,660
PHEAA	\$	707,224,856
PHEAA II	\$	394,005,481
PHEAA III	\$	168,294,806
Rhode Island Student Loan Authority	\$	404,884,878
SC Student Loan Corporation	\$	363,963,247
SLC Conduit I, LLC	\$	9,835,741,658
Student Funding Group Premier	\$	9,160,306
Utah State Board of Regents	\$	728,129,951
Vermont Student Assistance Corporation	\$	204,941,122
<b>Total</b>	<b>\$</b>	<b>38,225,066,985</b>