

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 - 2009 Asset Backed Commercial  
Paper Program**

<u>Special Purpose Vehicle (SPV)</u>	<b>\$ Funding Note Balances as of 10/1/2010</b>	
(NC) State Education Assistance Foundation	\$	1,535,489,202
Access Funding ABCP-I, LLC	\$	752,049,281
Access to Loans for Learning Student Loan Corporation	\$	17,584,815
Alaska Student Loan Corporation	\$	113,945,358
Arkansas Student Loan Authority	\$	250,175,335
Cavalier Funding 1, LLC	\$	15,581,001,205
Discover SL Funding LLC	\$	503,935,439
EdSouth Conduit Funding, LLC	\$	849,592,351
EFS Conduit Funding, LLC	\$	54,881,544
Higher Education Loan Authority of the State of Missouri (MOHELA)	\$	274,884,823
Iowa Student Loan Liquidity	\$	551,688,552
KYHESLC	\$	691,276,621
Michigan Finance Authority	\$	1,004,929,227
Nelnet Superconduit Funding, LLC	\$	2,838,620,396
New Hampshire Higher Education Loan Authority	\$	387,291,190
Oklahoma Student Loan Authority	\$	284,107,980
PHEAA	\$	717,154,335
PHEAA II	\$	400,268,698
PHEAA III	\$	170,920,369
Rhode Island Student Loan Authority	\$	410,078,561
SC Student Loan Corporation	\$	367,220,219
SLC Conduit I, LLC	\$	9,952,764,019
Student Funding Group Premier	\$	9,283,933
Utah State Board of Regents	\$	735,819,408
Vermont Student Assistance Corporation	\$	207,011,009
<b>Total</b>	<b>\$</b>	<b>38,661,973,870</b>