

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 - 2009 Asset Backed Commercial
Paper Program**

| <u>Special Purpose Vehicle (SPV)</u> | \$ Funding Note Balances as of 9/17/2010 | |
|---|---|-----------------------|
| (NC) State Education Assistance Foundation | \$ | 1,535,489,202 |
| Access Funding ABCP-I, LLC | \$ | 752,049,281 |
| Access to Loans for Learning Student Loan Corporation | \$ | 17,584,815 |
| Alaska Student Loan Corporation | \$ | 113,945,358 |
| Arkansas Student Loan Authority | \$ | 250,175,335 |
| Cavalier Funding 1, LLC | \$ | 15,581,001,205 |
| Discover SL Funding LLC | \$ | 503,935,439 |
| EdSouth Conduit Funding, LLC | \$ | 849,592,351 |
| EFS Conduit Funding, LLC | \$ | 54,881,544 |
| Higher Education Loan Authority of the State of Missouri (MOHELA) | \$ | 274,884,823 |
| Iowa Student Loan Liquidity | \$ | 551,688,552 |
| KYHESLC | \$ | 691,276,621 |
| Michigan Finance Authority | \$ | 1,004,929,227 |
| Nelnet Superconduit Funding, LLC | \$ | 2,838,620,396 |
| New Hampshire Higher Education Loan Authority | \$ | 387,291,190 |
| Oklahoma Student Loan Authority | \$ | 284,107,980 |
| PHEAA | \$ | 717,154,335 |
| PHEAA II | \$ | 400,268,698 |
| PHEAA III | \$ | 170,920,369 |
| Rhode Island Student Loan Authority | \$ | 410,078,561 |
| SC Student Loan Corporation | \$ | 367,220,219 |
| SLC Conduit I, LLC | \$ | 9,952,764,019 |
| Student Funding Group Premier | \$ | 9,283,933 |
| Utah State Board of Regents | \$ | 735,819,408 |
| Vermont Student Assistance Corporation | \$ | 207,011,009 |
| Total | \$ | 38,661,973,870 |