

**Funding Note Balances of Commercial Paper Guaranteed through the 2003 -  
2009 Asset Backed Commercial Paper Program**

<b><u>Special Purpose Vehicle (SPV)</u></b>	<b>\$ Funding Note Balances as of 7/29/2010</b>	
(NC) State Education Assistance Foundation	\$	1,548,195,690
Access Funding ABCP-I, LLC	\$	753,863,106
Access to Loans for Learning Student Loan Corporation	\$	17,777,790
Alaska Student Loan Corporation	\$	115,249,722
Arkansas Student Loan Authority	\$	251,535,506
Cavalier Funding 1, LLC	\$	15,719,889,746
Discover SL Funding LLC	\$	505,374,397
EdSouth Conduit Funding, LLC	\$	858,760,583
EFS Conduit Funding, LLC	\$	55,412,705
Higher Education Loan Authority of the State of Missouri (MOHELA)	\$	278,602,091
Iowa Student Loan Liquidity	\$	556,286,918
KYHESLC	\$	699,175,228
Michigan Finance Authority	\$	1,013,098,231
Nelnet Superconduit Funding, LLC	\$	2,880,789,074
New Hampshire Higher Education Loan Authority	\$	390,681,078
Oklahoma Student Loan Authority	\$	287,698,494
PHEAA	\$	723,630,667
PHEAA II	\$	405,613,549
PHEAA III	\$	172,887,242
Rhode Island Student Loan Authority	\$	412,366,424
SC Student Loan Corporation	\$	368,008,650
SLC Conduit I, LLC	\$	10,087,333,699
Student Funding Group Premier	\$	9,364,947
Utah State Board of Regents	\$	745,048,749
Vermont Student Assistance Corporation	\$	209,092,115
<b>Total</b>	<b>\$</b>	<b>39,065,736,399</b>