

EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS 2026–27 AWARD PERIOD

Each institution that applied for funds under the Federal Supplemental Educational Opportunity Grant (FSEOG) and Federal Work-Study (FWS) programs for the 2026–27 award year receives a tentative funding level which is based on a base guarantee and a fair share increase.

The Campus Based funds are distributed based on availability. The following is an explanation of the institutional worksheet for each program.

COMPUTATION OF BASE GUARANTEES

FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG)

1. An institution that participated in the FSEOG Program in the 1999–00 award year receives a base guarantee equal to 1) its 1999–00 base guarantee and 2) its 1999–00 initial pro rata increase.
2. An institution applying to participate in the FSEOG program for the first or second time receives a base guarantee equal to the greatest of—
 - (A) \$5,000; or
 - (B) 90% of the figure derived by taking the federal share of FSEOG expenditures in 2024–25 by institutions offering comparable type programs of instruction (see page 4), DIVIDED BY enrolled students in 2024–25 in those same institutions, MULTIPLIED BY the applicant institution’s 2024–25 enrollment; or
 - (C) 90% of its 2025–26 allocation.
3. An institution that did not participate in the FSEOG Program in the 1999–00 award year and is not a first or second time participant receives a base guarantee equal to the greater of—
 - (A) \$5,000; or
 - (B) 90% of its expenditures from funds authorized for this program for the first year it participated in the FSEOG Program after the 1999–00 award year.

EXCEPT that if the institution’s second year base guarantee was greater than its first year base guarantee, its 2026–27 base guarantee is equal to 90% of its expenditures for the first year of participation, or 90% of its second year base guarantee, whichever is greater.

FEDERAL WORK-STUDY (FWS)

1. An institution that participated in the FWS Program in the 1999–00 award year receives a base guarantee equal to: 1) its 1999–00 base guarantee, 2) its 1999–00 initial pro rata increase, and 3) if applicable, the additional FWS funds issued from the \$17 million set aside that the institution received in the 1999–00 award year.
2. An institution applying to participate in the FWS Program for the first or second time receives a base guarantee equal to the greatest of—
 - (A) \$5,000; or

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

- (B) 90% of the figure derived by taking the federal share of FWS expenditures in 2024–25 by institutions offering comparable type programs of instruction (see page 4), DIVIDED BY enrolled students in 2024–25 in those same institutions, MULTIPLIED BY the applicant institution's 2024–25 enrollment; or
 - (C) 90% of its highest 2025–26 allocation.
3. An institution that did not participate in the FWS Program in the 1999–00 award year and is not a first or second time participant receives a base guarantee equal to the greater of–
- (A) \$5,000 or
 - (B) 90% of its expenditures from funds authorized for this program for the first year it participated in the FWS Program after the 1999–00 award year.
- EXCEPT that if the institution's second year base guarantee was greater than its first year base guarantee, its 2026–27 base guarantee is equal to 90% of its expenditures for the first year of participation, or 90% of its second year base guarantee, whichever is greater.

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

Average 2024–25 Expenditures for FWS and FSEOG Programs by Type of Institution

Type of Institution	FWS Federal Share	FSEOG Federal Share
1. Cosmetology	48	53
2. Business	39	43
3. Trade & Technical	23	47
4. Art Schools	58	96
5. Other Proprietary	24	47
6. Non-Proprietary	51	43

Averages Computation

An average 2024–25 expenditure per enrolled student for each program was derived for like type institutions by dividing expenditure data reported for the 2024–25 award year by the corresponding aggregate enrollment for all the institutions of similar type.

A base guarantee equal to 90% of the appropriate computed average for each program multiplied by the applicant institution's 2024–25 enrollment was used for institutions requesting participation for the first or second year.

If the institution did not have 2024–25 enrollment, we used the estimated 2025–26 enrollment, if the institution is not yet open.

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

**FSEOG TENTATIVE FUNDING 2026–27
EXPLANATION OF INSTITUTIONAL WORKSHEET**

Item 4. FSEOG Request

Part II, Section A, Field 3 of FISAP.

Item 5. FSEOG National Total of Funds Available

U.S. total 2026–27 funds available for FSEOG allocations.

Item 6. Base Guarantee

See instructions (page 1) on the computation of Base Guarantee. (FSEOG Requirements).

Item 7. National Total of Base Guarantees

Sum of Item 6 for all applicant institutions nationwide.

Item 8. Base Guarantee Percentage Fundable

Item 5 DIVIDED BY Item 7, not to exceed 100%.

Item 9. Adjusted Base Guarantee

Item 6 MULTIPLIED BY Item 8.

Item 10. Average Undergraduate Tuition and Fees

Institutions with traditional academic calendars = FISAP, Part II, Section E, Field 22(a) DIVIDED BY Part II, Section D, Field 7(a).

When entries in Part II, Section E, fields 22(a) and Part II, Section D 7(a) are 0; but entry in Part II, Section F, Field 40(a) or 40(c), is greater than 0; DIVIDE Part II, Section E, Field 22(b) by Part II, Section D, Field 7(b).

Other Institutions = FISAP, Part II, Section E, Field 22(a) DIVIDED BY Part II, Section D, Field 9(a) PLUS Part II, Section D, Field 21(b).

Item 11. Average Undergraduate Time in Attendance

Institutions with traditional academic calendars = 9 months (assumed).

Other Institutions = FISAP, Part II, Section D, Field 21(a) PLUS Part II, Section D, Field 21(b); DIVIDED BY Part II, Section D, Field 9(a) PLUS Part II, Section D, Field 21(b); maximum of 12 months.

Item 12. Living Cost Allowance

\$25,335 MULTIPLIED BY Item 11 DIVIDED BY 9 months.

Item 13. Books and Supplies Allowance

\$600 MULTIPLIED BY Item 11 DIVIDED BY 9 months.

Item 14. Average Undergraduate Cost

Item 10 PLUS Item 12 PLUS Item 13.

Item 15. 75% of Average Undergraduate Cost

Item 14 MULTIPLIED BY 75%.

Item 16. Undergraduate Grant Need

USE UNDERGRADUATE COLUMNS A & C OF FISAP ONLY: Part II, Section F, fields 25(a) and (c) through 39(a) and (c).

Institutions with traditional academic calendars:

Step 1: For each income category in Part II, Section F, Fields 25(a) through 39(a) and 25(c) through 39(c), subtract the average SAI for that category (using the Table of SAIs used in the Campus-Based Funding Process for the appropriate award year) from 75%

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

of the average COA (Item 15). (This is the approximate financial need of the students in each income category.) Either this amount or \$0 whichever is greater, will be used in Step 2.

Step 2: For each income category, multiply the number of students by the corresponding amount from Step 1.

Step 3: Sum the results of Step 2 across all income categories.

Other Institutions (non-traditional academic calendars):

Step 1: For each income category in Part II, Section F, Fields 25(a) through 39(a) and 25(c) through 39(c) MULTIPLY the average SAI for that category (using the Table of SAIs used in the Campus-Based Funding Process for the appropriate award year) by Item 11 DIVIDED by 9 (the average traditional calendar undergraduate time in attendance).

Step 2: For each income category, SUBTRACT the result of Step 1 from Item 15.

Step 3: MULTIPLY the number of students in each income category by the result of Step 2.

Step 4: Sum the results of Step 3 across all income categories.

Item 17. Pell Grants

FISAP, Part II, Section E, field 23.

Item 18. LEAP/SLEAP Percentage

2024–25 State Total LEAP/SLEAP (Federal plus state shares) DIVIDED BY state total of all state grants and scholarships (data received from each state). Note: LEAP/SLEAP has not been

funded since 2011–12.

Item 19. LEAP/SLEAP Awards

Estimated LEAP/SLEAP made to undergraduate students during the 2024–25 Award Year. FISAP Part II, Section E, Field 24 MULTIPLIED BY Item 18. Note: LEAP/SLEAP has not been funded since 2011–12.

Item 20. FSEOG Need

Item 16 MINUS Item 17 MINUS Item 19.

Item 21. National Total of FSEOG Need

Sum of Item 20 for all applicant institutions nationwide.

Item 22. Relative FSEOG Need

Item 20 DIVIDED BY Item 21.

Item 23. Fair Share

Item 5 MULTIPLIED BY Item 22.

Item 24. National Funds Available for Fair Share

Item 5 MINUS Item 7.

Item 25. Shortfall

Item 23 MINUS Item 9. MAY NOT BE LESS THAN ZERO.

Item 26. National Total of Shortfalls

Sum of Item 25 for all applicant institutions nationwide.

Item 27. Relative Shortfall

Item 25 DIVIDED BY Item 26.

Item 28. Initial Fair Share Increase

Item 24 MULTIPLIED BY Item 27. If the result of Item 24 x Item 27 PLUS Item 9 is greater than Item 4 (the amount requested) then subtract Item 4 from the difference between (Item 24 x Item 27) and (Item 24 x Item 27 + Item 9).

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

Item 29. Additional Fair Share Increase

This increase is due to redistribution of funds available from other institutions, which they would have received if requested.

Unexpended 2024–25 funds divided by 2024–25 highest allocation. (FISAP Part IV, Section E, Field 18 DIVIDED by Part IV, Section A, Field 1.)

Item 30. Total Fair Share Increase
Item 28 PLUS Item 29.

Item 33. Allocation Reduction
Highest 2024–25 allocation minus 2024–25 expenditure in FISAP, Part IV, Section E, Field 17, if Item 32 above is greater than 10.0%.

Item 31. Total FSEOG Allocation
Item 9 PLUS Item 30.

Item 34. Adjusted FSEOG Allocation
Item 31 minus Item 33.

Item 32. Underused Percentage

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

**FWS TENTATIVE FUNDING 2026–27
EXPLANATION OF INSTITUTIONAL WORKSHEET**

Item 4. FWS Request

Part II, Section A, Field 4 of FISAP.

Section D, Field 21(b).

Item 5. FWS National Total of Funds Available

U.S. total 2026–27 funds available for Federal Work-Study allocations.

Item 11. Average Undergraduate Time in Attendance

Institutions with traditional academic calendars = 9 months (assumed).

Item 6. Base Guarantee

See instructions (page 2) on computation of base guarantees. (FWS Requirements).

Other Institutions = Part II, Section D, Field 21(a) PLUS Part II Section D, Field 21(b); DIVIDED BY Part II, Section D, Field 9(a) PLUS Part II, Section D, Field 21(b); maximum of 12 months.

Item 7. National Total of Base Guarantees

Sum of Item 6 for all participating applicant institutions nationwide.

Item 12. Living Cost Allowance

\$25,335 MULTIPLIED BY Item 11
DIVIDED by 9 months.

Item 8. Base Guarantee Percentage Fundable

Item 5 DIVIDED BY Item 7, not to exceed 100%.

Item 13. Books and Supplies Allowance

\$600 MULTIPLIED BY Item 11
DIVIDED BY 9 months.

Item 9. Adjusted Base Guarantee

Item 6 MULTIPLIED BY Item 8.

Item 14. Average Undergraduate Cost

Item 10 PLUS Item 12 PLUS Item 13.

Item 10. Average Undergraduate Tuition and Fees

Institutions with traditional academic calendars = FISAP, Part II, Section E, Field 22(a) DIVIDED BY Part II, Section D, Field 7(a).

Item 15. 25% of Average Undergraduate Cost

Item 14 MULTIPLIED BY 25%.

When entries on Part II, Section E, Field 22(a) and Part II, Section D, Field 7(a) are 0; but entry on Part II, Section F, fields 40(a), 40(b), 40(c) or 40(d) is greater than 0; DIVIDE Part II, Section E, Field 22(b) by Part II, Section D, Field 7(b).

Item 16. Undergraduate Self-Help Need

USE UNDERGRADUATE COLUMNS OF FISAP ONLY: Part II, Section F, fields 25 through 39, columns (a), (b), (c), and (d). Dependent and Independent.

Other Institutions = Part II, Section E, Field 22(a) DIVIDED BY Part II, Section D, Field 9(a) PLUS Part II,

Institutions with traditional academic calendars:

Step 1: For each undergraduate student income category in the Table of SAIs (Table of SAIs used in the Campus-Based Funding Process for

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

the appropriate award year) subtract the average SAI from the average undergraduate COA (Item 14). Take the greater of this amount or \$0 for each income category (i.e. if the result is a negative number, use 0 instead).

Step 2: For each undergraduate student income category, multiply the number of students in that income category by the lesser of the results obtained in Step 1 or Item 15 (25% of the average undergrad COA) for the corresponding income category.

Step 3: Sum the results obtained in Step 2 for all undergraduate student income categories.

Other Institutions (non-traditional academic calendars):

Step 1: Multiply Item 15 times the number of students in each undergraduate income category. (The result will be used in Step 5.)

Step 2: For each undergraduate student income category, multiply the average SAI (from the Table of SAIs for the award year) by Item 11. Divide the result by 9 (which is the traditional calendar number months of average undergraduate time in attendance).

Step 3: Subtract the result of Step 2 from Item 14.

Step 4: Multiply the number of students in each income category by the lesser of the result of Step 3 or 0 (zero).

Step 5: Select the lesser of the results of Step 1 or Step 4 for each income category, and then sum these results for all categories.

Item 17. Average Graduate Tuition and Fees

Institutions with traditional academic calendars = FISAP, Part II, Section E, Field 22(b) DIVIDED BY Part II, Section D, Field 7(b).

When entries on Part II, Section E, Field 22(b) and Part II, Section D, Field 7(b) are 0; but entry in Part II, Section F, Field 40(e) is greater than 0; DIVIDE Part II, Section E, Field 22(a) by Part II, Section D, Field 7(a).

Other Institutions = FISAP, Part II, Section E, Field 22(b) DIVIDED BY Part II, Section D, Fields 9(c) PLUS 21(d).

Item 18. Average Graduate Time in Attendance

Institutions with traditional academic calendars=9 months (assumed).

Other Institutions=SUM of FISAP, Part II, Section D, Field 22(c) PLUS Part II, Section D, field 21(d) DIVIDED BY the SUM of Part II, Section D, Field 9(c) PLUS Part II, section D, Field 21(d).

Item 19. Living Cost Allowance
\$25,335.

Item 20. Books and Supplies Allowance \$600.

Item 21. Average Graduate Cost
Item 17 PLUS Item 19 PLUS Item 20.

Item 22. Graduate Self-Help Need
USE GRADUATE COLUMN OF FISAP ONLY: Part II, Section F, Column e, fields 25 through 39.

Step 1: Subtract the average SAI for each graduate and professional student income category (Table of SAIs for the

**EXPLANATION OF TENTATIVE FUNDING LEVEL WORKSHEETS
2026–27 AWARD PERIOD**

award year) from Item 21 (average graduate COA).

Step 2: Multiply the lesser of the results of Step 1 or 0 (zero) by the number of students in each graduate income category.

Step 3: Sum the results obtained in Step 2 across all graduate and professional student income categories.

Item 23. Total Self-Help Need
Item 16 PLUS Item 22.

Item 24. National Total Self-Help Need
Sum of Item 23 for all applicant institutions nationwide.

Item 25. Relative FWS Need
Item 23 DIVIDED BY Item 24.

Item 26. Fair Share
Item 5 MULTIPLIED BY Item 25.

Item 27. National Funds Available for Fair Share
Item 5 MINUS Item 7.

Item 28. Shortfall
Item 26 MINUS Item 9. MAY NOT BE LESS THAN ZERO.

Item 29. National Total of Shortfalls
Sum of Item 28 for all applicant institutions nationwide.

Item 30. Relative Shortfall
Item 28 DIVIDED BY Item 29

Item 31. Initial Fair Share Increase
Item 27 MULTIPLIED BY Item 30.

IF the result of Item 27 x Item 30 PLUS Item 9 is greater than Item 4 (the amount requested) then subtract Item 4 from the

difference between (Item 27 x Item 30) and (Item 27 x Item 30 + Item 9).

Item 32. Additional Fair Share Increase
This increase is due to redistribution of funds available from other institutions, which they would have received if requested.

Item 33. Total Fair Share Increase
Item 31 PLUS Item 32.

Item 34. Total FWS Allocation
Item 9 PLUS Item 33.

Item 35. Underused Percentage
Unexpended 2024–25 funds divided by 2024–25 highest allocation. (FISAP Part V, Section E, Field 19 divided by Part V, Section A, Field 1)

Item 36. Allocation Reduction
Highest 2024–25 allocation minus 2024–25 expenditure in FISAP, Part V, Section E, Field 18, if Item 35 above is greater than 10.0%.

Item 37. Adjusted FWS Allocation
Item 34 minus Item 36.