

## Treatment Of Title IV Funds When A Student Withdraws From A Credit-Hour Program

Student's Name		Social Security Number	Case Study 8
Date form completed	8 / 27 /	Date of school's determination that student withdrew	8 / 26 /
Period used for calculation (check one)		<input checked="" type="checkbox"/> Payment period	<input type="checkbox"/> Period of enrollment

*Monetary amounts should be in dollars and cents (rounded to the nearest penny).  
When calculating percentages, round to three decimal places. (For example, .4486 = .449, or 44.9%)*

## STEP 1: Student's Title IV Aid Information

Title IV Grant Programs	Amount Disbursed	Amount that Could Have Been Disbursed	
1. Pell Grant	2775.00		<b>E. Total Title IV aid disbursed for the period.</b> <b>A.</b> 2775.00 <b>+</b> <b>B.</b> 2700.00 <b>E. \$</b> 5475.00
2. FSEOG			
3. TEACH Grant			
4. Iraq and Afghanistan Service Grant			
<b>A.</b> 2775.00 Subtotal		<b>C.</b> Subtotal	
<b>F. Total Title IV grant aid disbursed and that could have been disbursed for the period.</b> <b>A.</b> 2775.00 <b>+</b> <b>C.</b> 0.00 <b>= F. \$</b> 2775.00			
<b>G. Total Title IV aid disbursed and that could have been disbursed for the period.</b> <b>A.</b> 2775.00 <b>B.</b> 2700.00 <b>C.</b> <b>+</b> <b>D.</b> <b>= G. \$</b> 5475.00			

  

Title IV Loan Programs	Net Amount Disbursed	Net Amount that Could Have Been Disbursed	
5. Unsubsidized Direct Loan			<b>A.</b> 2775.00 <b>B.</b> 2700.00 <b>C.</b> <b>+</b> <b>D.</b> <b>= G. \$</b> 5475.00
6. Subsidized Direct Loan	2700.00		
7. Direct Grad PLUS Loan			
8. Direct Parent PLUS Loan			
<b>B.</b> 2700.00 Subtotal		<b>D.</b> Subtotal	

## STEP 2: Percentage of Title IV Aid Earned

08 / 01 /	11 / 18 /	/ /	
Start date	Scheduled end date	Date of withdrawal	

A school that is not required to take attendance may, for a student who withdraws without notification, enter 50% in Box H and proceed to Step 3. Or, the school may enter the last date of attendance at an academically related activity for the "withdrawal date," and proceed with the calculation as instructed. For a student who officially withdraws, enter the withdrawal date.

**H. Percentage of payment period or period of enrollment completed**  
 Divide the calendar days completed in the period by the total calendar days in the period (excluding scheduled breaks of five days or more **AND** days that the student was on an approved leave of absence).

26	÷	110	=	23.6 %
Completed days		Total days		

☒ If this percentage is greater than 60%, enter 100% in Box H and proceed to Step 3.  
☒ If this percentage is less than or equal to 60%, enter that percentage in Box H, and proceed to Step 3.

**H.** 23.6 %

## STEP 3: Amount of Title IV Aid Earned by the Student

Multiply the percentage of Title IV aid earned (Box H) by the Total Title IV aid disbursed and that could have been disbursed for the period (Box G).

23.6 %	X	5475.00	=	I. \$ 1292.10
Box H		Box G		

## STEP 4: Title IV Aid to be Disbursed or Returned

☒ If the amount in Box I is greater than the amount in Box E, go to Item J (post-withdrawal disbursement).  
☒ If the amount in Box I is less than the amount in Box E, go to Title IV aid to be returned (Item K).  
☒ If the amounts in Box I and Box E are equal, **STOP**. No further action is necessary.

**J. Post-withdrawal disbursement**  
 From the Amount of Title IV aid earned by the student (Box I) subtract the Total Title IV aid disbursed for the period (Box E). This is the amount of the post-withdrawal disbursement.

	-		=	J. \$ NA .
Box I		Box E		

**Stop here**, and enter the amount in "J" in Box 1 on Page 3 (Post-withdrawal disbursement tracking sheet).

*Step 4 continued ▶*

You should use this format when the withdrawal date is on or after 7/1/2023.

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<b>Student's Name</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span>	<b>Social Security Number</b> <span style="border: 1px solid black; display: inline-block; width: 150px; height: 1.2em; vertical-align: middle;"></span>
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### STEP 4: Aid to be Disbursed or Returned CONTINUED

From the Total Title IV aid disbursed for the period (Box E) subtract the amount of Title IV aid earned by the student (Box I). This is the amount of Title IV aid that must be returned.

5475.00	-	1292.10	=	K.\$	4182.90
Box E		Box I			

  

### STEP 5: Amount of Unearned Title IV Aid Due from the School

**L. Institutional charges for the period**

Tuition	3200.00
Housing	1600.00
Food	1600.00
Other	
Other	
Other	

**Total Institutional Charges** = **L.\$** 6400.00  
(Add all the charges together)

**M. Percentage of unearned Title IV aid**

100% - 23.6 % = **M.** 76.4 %

Box H

**N. Amount of unearned charges**

Multiply institutional charges for the period (Box L) by the percentage of unearned Title IV aid (Box M).

6400.00	x	76.4	%	=	N.\$	4889.60
Box L		Box M				

**O. Amount for school to return**

Compare the amount of Title IV aid to be returned (Box K) to amount of unearned charges (Box N), and enter the lesser amount.

**O.\$** 4182.90

  

### STEP 6: Return of Funds by the School

The school must return the unearned aid for which the school is responsible (Box O) by repaying funds to the following sources, in order, up to the total net amount disbursed from each source.

Title IV Programs	Amount for School to Return
1. Unsubsidized Direct Loan	
2. Subsidized Direct Loan	2700.00
3. Direct Grad PLUS Loan	
4. Direct Parent PLUS Loan	
<b>Total loans the school must return</b>	<b>P.\$</b> 2700.00
5. Pell Grant	1482.90
6. Iraq and Afghanistan Service Grant	
7. FSEOG	
8. TEACH Grant	

### STEP 7: Initial Amount of Unearned Title IV Aid Due from the Student

From the amount of Title IV aid to be returned (Box K) subtract the Amount for the school to return (Box O).

4182.90	-	4182.90	=	Q.\$	0.00
Box K		Box O			

► If Box Q is ≤ zero, **STOP**. If greater than zero, go to Step 8.

### STEP 8: Repayment of the Student's loans

From the Net loans disbursed to the student (Box B) subtract the Total loans the school must return (Box P) to find the amount of Title IV loans the student is still responsible for repaying (Box R).

These loans consist of loans the student has earned, or unearned loan funds the school is not responsible for repaying. They are repaid to the loan holders according to the terms of the borrower's promissory note.

	-		=	R.\$	.
Box B		Box P			

► If Box Q is less than or equal to Box R, **STOP**. The only action a school must take is to notify the holders of the loans of the student's withdrawal date.

► If Box Q is greater than Box R, proceed to Step 9.

### STEP 9: Grant Funds to be Returned

**S. Initial amount of Title IV grants for student to return**

From the initial amount of unearned Title IV aid due from the student (Box Q) subtract the amount of loans to be repaid by the student (Box R).

	-		=	S.\$	.
Box Q		Box R			

**T. Amount of Title IV grant protection**

Multiply the total of Title IV grant aid that was disbursed and that could have been disbursed for the period (Box F) by 50%.

	x	50%	=	T.\$	.
Box F					

**U. Title IV grant funds for student to return**

From the Initial amount of Title IV grants for student to return (Box S) subtract the Amount of Title IV grant protection (Box T).

	-		=	U.\$	.
Box S		Box T			

► If Box U is less than or equal to zero, **STOP**. If not, go to Step 10.

### STEP 10: Return of Grant Funds by the Student

Except as noted below, the student must return the unearned grant funds for which he or she is responsible (Box U). The grant funds returned by the student are applied in order as indicated, up to the amount disbursed from that grant program minus any grant funds the school is responsible for returning to that program in Step 6.

**Note that the student is not responsible for returning funds to any program to which the student owes \$50.00 or less.**

Title IV Grant Programs	Amount To Return
1. Pell Grant	
2. Iraq and Afghanistan Service Grant	
3. FSEOG	
4. TEACH Grant	