

## Reminders and 2024–25 Funding Authorization and Disbursement Information

This document covers reminders for the 2024–25 award year as well as 2024–25 funding authorization and disbursement information.

### Reminders

We take this opportunity to remind schools of the following:

- For the 2024–25 award year, a school must send (and the COD System will acknowledge) Common Record documents for all origination and disbursement information using COD Common Record Extensible Markup Language (XML) Schema Version 5.0b. Unsolicited system-generated responses and COD Web Activity responses for all award years will be sent by the COD System using [COD Common Record XML Schema Version 5.0b](#).

**Note:** Common Record files are validated against the published COD Common Record XML Schema (schema), meaning if a Common Record is submitted and it does not conform to the published schema format, it is not processed by the COD System and a school receives COD Reject Edit 210.

- For schools interested in testing with the COD System before sending production data for the 2024–25 award year, refer to Volume 5 of the [2024–25 COD Technical Reference](#) or a Dec. 28, 2023 Electronic Announcement: [COD School Testing for the 2024–25 Award Year](#).

If a school uses a third-party software provider, it should check with the provider regarding the availability of the provider's 2024–25 software release.

**Note for EDEExpress Users:** EDEExpress for Windows 2024–25, Release 2.0, scheduled for release in April 2024, will add Pell Grant, TEACH Grant, and Direct Loan functionality for the 2024–25 award year. We will communicate EDEExpress Release 2.0 information through forthcoming electronic announcements.

Beginning April 21, 2024, the following will be in place:

- All 2024–25 award year-specific message classes will include “25” as the award year indicator. Message classes are listed in Volume 2, Section 2 of the 2024–25 COD Technical Reference.
- The Direct Loan *Master Promissory Note* (MPN) ID will include “25” as the award year indicator. Direct Loan award IDs will include “25” as the award year indicator if the loan is originated for the 2024–25 award year.
- The TEACH Grant Agreement to Serve ID will include “25” as the award year indicator if an *Agreement to Serve or Repay* is completed for the 2024–25 award year.
- Annual Student Loan Acknowledgment responses (message class: CRIB) will default to the 2024–25 award year.
- The default award year will be 2024–25 on all [COD website](#) screens except the Request Reopen/Extended Processing screen.

- A school's selected report format for 2024–25 will default to the format specified by the school's prior award year's report options. If desired, COD website School User Levels 3–5 and Third-Party Servicer User Levels 3–5 can change their schools' report options by accessing the Report Selection screen for the 2024–25 award Year after April 21, 2024.
- To access the Report Selection screen, select the Report Selection link on the COD website's School Information Options screen. Updates to report formats for reports that are not award-year specific will be applied to all award years. Updates to report formats for reports that are award-year specific will be applied only to the award year selected in the award Year drop down menu on the Report Selection screen.
- Report formats are available in Volume 6, Section 6 of the 2024–25 COD Technical Reference.
- A school's StudentAid.gov processing options will default to the current selections. For options set with a date, we will increment the date by one year (for example, 4/1/2023 will become 4/1/2024). If desired, a COD website School User Levels 3–5 and Third-Party Servicer User Levels 3–5 can change the StudentAid.gov processing options on the COD website's School Information Options screen.

## **2024–25 Funding Authorization and Disbursement Information**

2024–25 funding authorization and disbursement information is summarized below.

### **Campus-Based Programs**

We will process Campus-Based funding authorizations through the COD System. Schools were provided information about 2024–25 Campus-Based funding authorizations in a [separate announcement](#).

### **Direct Loan Program**

Schools that receive funds under the Advanced funding method and historically report actual disbursements prior to July 1 will receive an initial Current Funding Level (CFL) for the 2024–25 award year the week of April 21, 2024. All other Advanced funded schools will receive an initial CFL for the 2024–25 award year in June 2024 in an amount of about 30% of prior year Net Accepted and Posted Disbursements (NAPD). Additional CFL increases will occur in August 2024 (another 30% of prior year NAPD), November 2024 (another 40% of prior year NAPD), and February 2025 (increased to equal year-to-date Origination totals).

Schools on a Heightened Cash Monitoring (HCM1 and HCM2) or Reimbursement funding method, foreign schools, and schools that request to be “records first” will not receive an initial CFL, but instead will receive funding increases based on actual disbursement records that are submitted to and accepted by the COD System.

The COD System will accept 2024–25 actual disbursement data (DRI = “True”) for Direct Loan awards beginning **April 21, 2024**.

## **Iraq and Afghanistan Service Grant Program (No Separate Funding as of 2024–25)**

For the 2024–25 award year and forward, there is no stand-alone Iraq and Afghanistan Service Grant, so there is no separate disbursement or funding process. Instead, a new Iraq and Afghanistan Service Grant Indicator will become part of the formula for determining a recipient's Pell Grant Scheduled Award.

## **Pell Grant Program**

There is no Initial Authorization for the Pell Grant Program for the 2024–25 award year. Schools will receive a CFL based on the accepted and posted actual disbursement records that they submit to the COD System.

The earliest date on which a school may disburse a Pell Grant for the 2024–25 award year, either with federal funds or its own funds, is **Jan. 31, 2024**. The COD System will accept 2024–25 actual disbursement data [Disbursement Release Indicator (DRI) = "True"] for Pell Grant awards beginning **April 21, 2024**.

## **TEACH Grant Program**

There will be no Initial Authorization for the TEACH Grant Program for the 2024–25 award year. Schools will receive a CFL based on the accepted and posted actual disbursement records that they submit to the COD System.

The COD System will accept 2024–25 actual disbursement data (DRI = "True") for TEACH Grant awards beginning **April 21, 2024**.