

EFC Procedures for 2022–23

For the Federal Work-Study (FWS) and Federal Supplemental Educational Opportunity Grant (FSEOG) programs, an institution may receive program funds through the fair share process. This paper deals with an item in the fair share part of the funding process, namely, the derivation of standard expected family contributions (EFC) for dependent and independent (self-supporting) students by income categories.

The institutional need formula uses standard average figures in calculating a fair share of FSEOG and FWS funds. In order to calculate the institution's need for additional funds beyond the level of a base guarantee, it is necessary to develop an average EFC for the number of students in a series of income bands. For the FSEOG and FWS calculations, data are provided for undergraduate dependent and independent students. The FWS calculation includes data for graduate students as well.

The source of data is the FAFSA full applicant database for award year 2021–22. The applicant records contain EFC information on undergraduate dependent students and undergraduate and graduate self-supporting students.

Note: EFCs for all students, dependent and independent, were computed using twelve-month income and nine-month contribution figures. The EFCs for dependent students are comprised of parental and student contributions from income and assets. For independent students, the EFCs are comprised of student (and spouse, where appropriate) contributions from income and assets.

Tables of EFCs Used in the Campus-Based Funding Process for the 2022-23 Award Year

Table 1: Dependent Undergraduate Students

Income Category	EFCs
\$0 – 2,999	\$584
\$3,000 – 5,999	349
\$6,000 – 8,999	323
\$9,000 – 11,999	176
\$12,000 – 14,999	143
\$15,000 – 17,999	136
\$18,000 – 23,999	191
\$24,000 – 29,999	466
\$30,000 – 35,999	1,061
\$36,000 – 41,999	1,812
\$42,000 – 47,999	2,696
\$48,000 – 53,999	3,975
\$54,000 – 59,999	5,290
\$60,000+	37,574

Table 2: Independent Students

Income Category	EFCs (Undergraduate)	EFCs (Graduate/Professional)
\$0 – 999	\$14	\$82
\$1,000 – 1,999	11	87
\$2,000 – 2,999	26	81
\$3,000 – 3,999	20	129
\$4,000 – 4,999	30	121
\$5,000 – 5,999	27	136
\$6,000 – 7,999	33	178
\$8,000 – 9,999	27	216
\$10,000 – 11,999	42	226
\$12,000 – 13,999	252	638
\$14,000 – 15,999	575	1,262
\$16,000 – 17,999	982	1,905
\$18,000 – 19,999	1,320	2,490
\$20,000+	6,794	14,820