

Department of Education - Federal Student Aid Guaranty Agency Reinsurance Agreement Default Status - FY 2020

As of 9/30/2020

GA Code	Guaranty Agency	Loan In Repayment	Amount Requested	Dollars Paid	Dollars Not Paid	Refund Applied	Rehab Applied	Trigger-Basis Amount	Trigger-Rate	% of Requests Paid
708	College Assist	5,546,490,813	121,542,530	121,532,568	9,962	6,547,723	74,818,190	40,166,655	0.72	99.99
712	Florida Department of Education	217,503,655	36,660,771	34,543,169	2,117,601	1,195,177	3,247,678	28,887,923	13.28	94.22
717	Illinois Student Assistance Commission	2,350,908,876	51,013,012	51,013,012	-	243,464	24,632,738	26,136,809	1.11	100.00
721	Kentucky Higher Education Assistance Authority [1]	1,550,028,492	75,822,448	75,822,448	-	1,111,220	43,499,167	31,212,061	2.01	100.00
722	Louisiana Office of Student Financial Assistance	643,998,463	22,662,244	22,661,983	260	1,163,923	15,545,940	5,952,120	0.92	100.00
725	Massachusetts Higher Education Assistance Corp. [2]	18,484,236,898	296,113,234	296,113,234	-	18,659,698	161,417,218	116,036,318	0.63	100.00
726	Michigan Guaranty Agency	1,009,676,251	43,169,429	43,169,429	-	16,988	28,338,819	14,813,621	1.47	100.00
729	Missouri Department of Higher ED & Workforce Development	924,728,078	22,627,831	22,627,831	-	813,687	24,951,488	(3,137,343)	-0.34	100.00
731	Nebraska Student Loan Program, Inc	2,696,376,474	91,507,238	91,507,238	-	6,608	40,899,762	50,600,869	1.88	100.00
733	New Hampshire Higher Education Assistance Foundation	415,350,009	7,530,937	7,530,937	-	643,667	2,550,505	4,336,764	1.04	100.00
735	New Mexico Student Loan Guaranty Corporation	358,056,188	11,513,918	11,512,512	1,406	332,703	13,095,137	(1,915,328)	-0.53	99.99
736	Higher Education Services Corporation of New York	9,700,337,446	164,125,333	164,124,824	509	3,835,625	60,314,026	99,975,173	1.03	100.00
737	North Carolina State Education Assistant Authority	1,242,628,093	21,128,296	21,128,296	-	-	3,803,887	17,324,409	1.39	100.00
740	Oklahoma College Assistance Program	843,299,632	24,693,329	24,693,329	-	10,872	17,293,309	7,389,148	0.88	100.00
742	Pennsylvania Higher Education Assistance Agency [3]	19,882,744,712	536,142,233	536,086,388	55,845	23,781,041	349,344,432	162,960,914	0.82	99.99
748	Texas II	6,737,885,097	199,308,493	199,308,439	53	5,729,800	134,449,515	59,129,124	0.88	100.00
749	Utah Higher Education Assistance Authority	872,798,137	8,697,394	8,697,115	279	1,051,183	4,753,045	2,892,888	0.33	100.00
750	Vermont Student Assistance Corporation	613,006,602	2,887,179	2,886,501	678	-	6,543,407	(3,656,906)	-0.6	99.98
755	Ascendium Education Solutions, Inc. [4]	54,118,679,304	1,828,747,153	1,828,747,153	-	477,526	1,073,288,807	754,980,820	1.4	100.00
951	Educational Credit Management (II) Corporation [5]	15,820,845,513	655,435,792	655,419,701	16,091	260,871	452,531,954	202,626,876	1.28	100.00
Grand Total		144,029,578,733	4,221,328,791	4,219,126,106	2,202,685	65,881,776	2,535,319,023	1,616,712,916		

[1] ALABAMA AND NEW JERSEY HAS DESIGNATED KENTUCKY TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER KENTUCKY.

[2] D. C. HAS DESIGNATED MASSACHUSETTS TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER MASSACHUSETTS.

[3] DELAWARE, WEST VIRGINIA AND GEORGIA HAVE DESIGNATED PENNSYLVANIA TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER PENNSYLVANIA.

[4] ALASKA, ARIZONA, HAWAII, INDIANA, KANSAS, MARYLAND, MISSISSIPPI, NEVADA, WYOMING, IDAHO, MINNESOTA, OHIO, PUERTO RICO, VIRGIN ISLANDS, IOWA, ARKANSAS, NORTH DAKOTA USAF, WASHINGTON AND MONTANA HAVE DESIGNATED ASCENDIUM TO ACT AS THEIR GUARANTOR AND REPORT DEFAULTS UNDER ASCENDIUM.

[5] VIRGINIA, OREGON, CONNECTICUT, CALIFORNIA, TENNESSEE, SOUTH CAROLINA, MAINE AND RHODE ISLAND HAVE DESIGNATED ECMC TO ACT AS ITS GUARANTOR AND REPORTS DEFAULTS UNDER ECMC.