

COLORADO

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	9,580,386,920
AR-2	All Loans Canceled (Except Federal Consolidation)	1,148,912,406
AR-3	Federal Consolidation Loans Guaranteed	12,358,744,083
AR-4	Federal Consolidation All Loans Canceled	157,396,711
AR-5	Uninsured Loans	2,412,520
AR-6	Loans Transferred In	908,729,345
AR-7	Loans Transferred Out	995,617,673
AR-8	Default Claims Paid	2,388,100,571
AR-9	Bankruptcy Claims Paid	86,948,890
AR-10	Death and Disability Claims Paid	485,336,626
AR-11	Closed School/False Certification Claims Paid	17,488,653
AR-12	Loans Paid in Full	12,688,641,438
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	797,586
AR-14	Total Loans in Deferment Prior to First Payment	13,000

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	50,775,055
AR-16	Investment Income	1,088,855
AR-17	Reinsurance from ED	145,249,389
AR-18	Collections of Defaulted Loans - Reinsurance Complement	849,323
AR-19	Insurance Premiums	0
AR-20	Other Revenues	61,848,333
AR-21	Claims Expensed to Lenders	145,324,099
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-426,869
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	61,840,860
AR-26	Ending Balance	53,072,865
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	140,782,534
AR-30	Default Aversion Fee Revenue	-426,869
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	3,261,636
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,426,557
AR-35	Investment Income	2,944,908
AR-36	Other Revenues (FFEL and Non FFEL)	24,876,950
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,331,401
AR-39	Other Expenditures (FFEL & Non-FFEL)	16,720,126
AR-40	Ending Balance	152,814,189
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	56,879,037
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	6,262,501
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	10,068,673
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	53,072,865

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

FLORIDA

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	13,534,568,148
AR-2	All Loans Canceled (Except Federal Consolidation)	2,130,396,235
AR-3	Federal Consolidation Loans Guaranteed	3,566,224,344
AR-4	Federal Consolidation All Loans Canceled	97,172,949
AR-5	Uninsured Loans	79,684,325
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,229,956,415
AR-8	Default Claims Paid	2,490,775,553
AR-9	Bankruptcy Claims Paid	137,722,653
AR-10	Death and Disability Claims Paid	237,952,685
AR-11	Closed School/False Certification Claims Paid	5,275,278
AR-12	Loans Paid in Full	10,680,037,426
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	7,960,710
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	29,925,699
AR-16	Investment Income	792,842
AR-17	Reinsurance from ED	46,846,587
AR-18	Collections of Defaulted Loans - Reinsurance Complement	763,918
AR-19	Insurance Premiums	0
AR-20	Other Revenues	20,233,955
AR-21	Claims Expensed to Lenders	48,638,220
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-206,023
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	20,509,927
AR-26	Ending Balance	29,620,877
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	11,684,803
AR-30	Default Aversion Fee Revenue	-206,023
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	932,839
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,112,380
AR-35	Investment Income	242,705
AR-36	Other Revenues (FFEL and Non FFEL)	1,968,718
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	4,508,949
AR-39	Other Expenditures (FFEL & Non-FFEL)	4,471,900
AR-40	Ending Balance	8,754,573
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	28,650,072
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,173,455
AR-52	Other Assets	415,787
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,013,642
AR-54	Accounts Payable to ED	604,795
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	29,620,877

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

ILLINOIS

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	19,559,166,769
AR-2	All Loans Canceled (Except Federal Consolidation)	1,945,141,378
AR-3	Federal Consolidation Loans Guaranteed	5,519,885,953
AR-4	Federal Consolidation All Loans Canceled	23,779,699
AR-5	Uninsured Loans	10,324,838
AR-6	Loans Transferred In	1,061,109,983
AR-7	Loans Transferred Out	834,545,094
AR-8	Default Claims Paid	3,106,271,239
AR-9	Bankruptcy Claims Paid	121,840,262
AR-10	Death and Disability Claims Paid	292,149,853
AR-11	Closed School/False Certification Claims Paid	32,003,419
AR-12	Loans Paid in Full	17,724,997,690
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	5,242,684
AR-14	Total Loans in Deferment Prior to First Payment	3,500

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	47,371,501
AR-16	Investment Income	567,327
AR-17	Reinsurance from ED	55,736,296
AR-18	Collections of Defaulted Loans - Reinsurance Complement	501,616
AR-19	Insurance Premiums	0
AR-20	Other Revenues	34,887,726
AR-21	Claims Expensed to Lenders	55,756,580
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	91,837
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	34,740,349
AR-26	Ending Balance	48,475,700
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	-46,916,514
AR-30	Default Aversion Fee Revenue	91,837
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,479,871
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,017,399
AR-35	Investment Income	789,418
AR-36	Other Revenues (FFEL and Non FFEL)	14,225,328
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	19,737,128
AR-39	Other Expenditures (FFEL & Non-FFEL)	-17,866,750
AR-40	Ending Balance	-31,183,039
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	48,126,934
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	3,792,949
AR-52	Other Assets	247,674
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	536
AR-54	Accounts Payable to ED	2,943,141
AR-55	Other Liabilities	748,180
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	48,475,700

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

KENTUCKY

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	11,343,215,577
AR-2	All Loans Canceled (Except Federal Consolidation)	1,675,069,705
AR-3	Federal Consolidation Loans Guaranteed	2,533,752,422
AR-4	Federal Consolidation All Loans Canceled	99,066
AR-5	Uninsured Loans	4,216,519
AR-6	Loans Transferred In	1,828,574,111
AR-7	Loans Transferred Out	1,877,144,933
AR-8	Default Claims Paid	1,710,750,557
AR-9	Bankruptcy Claims Paid	106,789,717
AR-10	Death and Disability Claims Paid	180,825,320
AR-11	Closed School/False Certification Claims Paid	8,978,827
AR-12	Loans Paid in Full	7,717,738,150
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	3,516,672
AR-14	Total Loans in Deferment Prior to First Payment	3,805,985

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	24,217,036
AR-16	Investment Income	110,015
AR-17	Reinsurance from ED	87,648,893
AR-18	Collections of Defaulted Loans - Reinsurance Complement	1,184,064
AR-19	Insurance Premiums	0
AR-20	Other Revenues	60,511,536
AR-21	Claims Expensed to Lenders	87,469,675
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-29,531
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	60,486,787
AR-26	Ending Balance	25,744,612
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	102,228,415
AR-30	Default Aversion Fee Revenue	-29,531
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,076,052
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	2,929,288
AR-35	Investment Income	3,689,014
AR-36	Other Revenues (FFEL and Non FFEL)	17,022,292
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	17,273,194
AR-39	Other Expenditures (FFEL & Non-FFEL)	266,316
AR-40	Ending Balance	109,376,020
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	23,285,297
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	6,008,262
AR-52	Other Assets	2,820,143
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	2,010,759
AR-54	Accounts Payable to ED	4,168,596
AR-55	Other Liabilities	189,735
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	25,744,612

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

LOUISIANA

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	5,224,961,720
AR-2	All Loans Canceled (Except Federal Consolidation)	774,005,009
AR-3	Federal Consolidation Loans Guaranteed	1,178,080,546
AR-4	Federal Consolidation All Loans Canceled	7,551,616
AR-5	Uninsured Loans	3,605,313
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	543,060,439
AR-8	Default Claims Paid	860,962,135
AR-9	Bankruptcy Claims Paid	74,887,743
AR-10	Death and Disability Claims Paid	80,758,967
AR-11	Closed School/False Certification Claims Paid	10,036,475
AR-12	Loans Paid in Full	3,495,146,361
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	235,501
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	13,514,619
AR-16	Investment Income	25,718
AR-17	Reinsurance from ED	25,260,695
AR-18	Collections of Defaulted Loans - Reinsurance Complement	147,825
AR-19	Insurance Premiums	0
AR-20	Other Revenues	18,985,989
AR-21	Claims Expensed to Lenders	25,250,518
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-59,389
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	18,366,339
AR-26	Ending Balance	14,377,378
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	3,382,793
AR-30	Default Aversion Fee Revenue	-59,389
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	437,528
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	269,948
AR-35	Investment Income	38,577
AR-36	Other Revenues (FFEL and Non FFEL)	5,384,472
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	1,756,362
AR-39	Other Expenditures (FFEL & Non-FFEL)	558,388
AR-40	Ending Balance	7,139,179
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	12,751,550
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,895,310
AR-52	Other Assets	1,576,214
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	6,020
AR-54	Accounts Payable to ED	1,839,676
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	14,377,378

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

MAINE

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	3,271,233,276
AR-2	All Loans Canceled (Except Federal Consolidation)	333,854,841
AR-3	Federal Consolidation Loans Guaranteed	494,668,120
AR-4	Federal Consolidation All Loans Canceled	2,529,477
AR-5	Uninsured Loans	1,114,383
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	557,458,701
AR-8	Default Claims Paid	277,723,269
AR-9	Bankruptcy Claims Paid	3,183,992
AR-10	Death and Disability Claims Paid	41,465,733
AR-11	Closed School/False Certification Claims Paid	3,324,121
AR-12	Loans Paid in Full	2,545,246,880
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	3,478,317
AR-16	Investment Income	20,924
AR-17	Reinsurance from ED	1,984,887
AR-18	Collections of Defaulted Loans - Reinsurance Complement	11,835
AR-19	Insurance Premiums	0
AR-20	Other Revenues	1,829,859
AR-21	Claims Expensed to Lenders	1,985,081
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-12,730
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	5,353,472
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	7,297,022
AR-30	Default Aversion Fee Revenue	-12,730
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	25,907
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	30,068
AR-35	Investment Income	29,311
AR-36	Other Revenues (FFEL and Non FFEL)	222,339
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	189,550
AR-39	Other Expenditures (FFEL & Non-FFEL)	22,981
AR-40	Ending Balance	7,379,386
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	3,528,422
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	3,528,422
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

MASSACHUSETTS

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	29,183,690,329
AR-2	All Loans Canceled (Except Federal Consolidation)	2,912,463,083
AR-3	Federal Consolidation Loans Guaranteed	47,613,711,049
AR-4	Federal Consolidation All Loans Canceled	996,100,675
AR-5	Uninsured Loans	9,275,400
AR-6	Loans Transferred In	154,980,864
AR-7	Loans Transferred Out	3,623,729,906
AR-8	Default Claims Paid	7,088,050,356
AR-9	Bankruptcy Claims Paid	1,075,501,774
AR-10	Death and Disability Claims Paid	1,347,213,427
AR-11	Closed School/False Certification Claims Paid	155,037,950
AR-12	Loans Paid in Full	43,217,245,199
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,200,555
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	59,301,911
AR-16	Investment Income	192,741
AR-17	Reinsurance from ED	397,638,786
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,897,419
AR-19	Insurance Premiums	0
AR-20	Other Revenues	184,563,138
AR-21	Claims Expensed to Lenders	397,399,370
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	2,766,003
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	188,203,794
AR-26	Ending Balance	56,224,828
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	678,845,922
AR-30	Default Aversion Fee Revenue	2,766,003
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	10,852,057
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	3,274,402
AR-35	Investment Income	54,507,927
AR-36	Other Revenues (FFEL and Non FFEL)	60,820,870
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	58,941,515
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	752,125,666
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	44,410,191
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	11,534,473
AR-52	Other Assets	15,518,653
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	14,763,323
AR-55	Other Liabilities	475,165
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	56,224,829

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

MICHIGAN

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	12,396,780,199
AR-2	All Loans Canceled (Except Federal Consolidation)	1,638,226,861
AR-3	Federal Consolidation Loans Guaranteed	1,823,344,597
AR-4	Federal Consolidation All Loans Canceled	11,841,873
AR-5	Uninsured Loans	5,317,910
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,227,242,494
AR-8	Default Claims Paid	1,798,095,508
AR-9	Bankruptcy Claims Paid	76,114,533
AR-10	Death and Disability Claims Paid	226,275,808
AR-11	Closed School/False Certification Claims Paid	15,344,867
AR-12	Loans Paid in Full	8,366,272,692
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,008,974
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	15,777,738
AR-16	Investment Income	117,471
AR-17	Reinsurance from ED	53,003,706
AR-18	Collections of Defaulted Loans - Reinsurance Complement	611,681
AR-19	Insurance Premiums	0
AR-20	Other Revenues	31,244,005
AR-21	Claims Expensed to Lenders	52,959,973
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-170,429
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	31,259,971
AR-26	Ending Balance	16,705,086
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	64,375,422
AR-30	Default Aversion Fee Revenue	-170,429
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	707,536
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,882,527
AR-35	Investment Income	1,696,915
AR-36	Other Revenues (FFEL and Non FFEL)	10,353,359
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	10,160,019
AR-39	Other Expenditures (FFEL & Non-FFEL)	805,229
AR-40	Ending Balance	67,880,083
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	19,856,923
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	-90,682
AR-52	Other Assets	3,127,768
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,727
AR-54	Accounts Payable to ED	1,928,029
AR-55	Other Liabilities	4,257,167
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	16,705,086

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

MISSOURI

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	10,132,910,517
AR-2	All Loans Canceled (Except Federal Consolidation)	1,149,489,130
AR-3	Federal Consolidation Loans Guaranteed	2,184,452,592
AR-4	Federal Consolidation All Loans Canceled	14,741,403
AR-5	Uninsured Loans	11,221,064
AR-6	Loans Transferred In	522,442
AR-7	Loans Transferred Out	1,392,190,042
AR-8	Default Claims Paid	1,379,502,724
AR-9	Bankruptcy Claims Paid	121,025,055
AR-10	Death and Disability Claims Paid	150,678,915
AR-11	Closed School/False Certification Claims Paid	33,425,885
AR-12	Loans Paid in Full	7,266,374,189
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	650,365
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	19,744,560
AR-16	Investment Income	288,098
AR-17	Reinsurance from ED	30,305,788
AR-18	Collections of Defaulted Loans - Reinsurance Complement	509,514
AR-19	Insurance Premiums	0
AR-20	Other Revenues	31,197,451
AR-21	Claims Expensed to Lenders	30,195,470
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	120,381
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	31,283,220
AR-26	Ending Balance	20,446,340
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	18,058,749
AR-30	Default Aversion Fee Revenue	120,381
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	632,350
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,031,376
AR-35	Investment Income	168,371
AR-36	Other Revenues (FFEL and Non FFEL)	8,271,053
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	9,739,642
AR-39	Other Expenditures (FFEL & Non-FFEL)	9,356,721
AR-40	Ending Balance	9,185,916
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	25,432,385
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	4
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	3,131,742
AR-54	Accounts Payable to ED	1,854,304
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	20,446,343

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

NEBRASKA

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	23,639,790,041
AR-2	All Loans Canceled (Except Federal Consolidation)	3,091,722,828
AR-3	Federal Consolidation Loans Guaranteed	5,686,652,425
AR-4	Federal Consolidation All Loans Canceled	26,898,082
AR-5	Uninsured Loans	27,593,511
AR-6	Loans Transferred In	1,961,708,838
AR-7	Loans Transferred Out	2,580,070,687
AR-8	Default Claims Paid	3,250,508,615
AR-9	Bankruptcy Claims Paid	368,385,079
AR-10	Death and Disability Claims Paid	359,558,992
AR-11	Closed School/False Certification Claims Paid	31,743,822
AR-12	Loans Paid in Full	19,284,126,580
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	2,513,683
AR-14	Total Loans in Deferment Prior to First Payment	212,048

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	17,846,934
AR-16	Investment Income	88,914
AR-17	Reinsurance from ED	117,855,516
AR-18	Collections of Defaulted Loans - Reinsurance Complement	498,661
AR-19	Insurance Premiums	66
AR-20	Other Revenues	51,715,274
AR-21	Claims Expensed to Lenders	117,764,153
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-316,718
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	53,024,449
AR-26	Ending Balance	17,533,481
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	210,987,841
AR-30	Default Aversion Fee Revenue	-316,718
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	1,789,728
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,493,560
AR-35	Investment Income	1,639,245
AR-36	Other Revenues (FFEL and Non FFEL)	17,456,080
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	26,354,082
AR-39	Other Expenditures (FFEL & Non-FFEL)	1,111,060
AR-40	Ending Balance	205,584,593
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	16,950,104
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	1,911,115
AR-52	Other Assets	3,097,353
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,279,798
AR-54	Accounts Payable to ED	3,145,293
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	17,533,481

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

NEW HAMPSHIRE

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	3,414,597,601
AR-2	All Loans Canceled (Except Federal Consolidation)	339,575,672
AR-3	Federal Consolidation Loans Guaranteed	938,716,552
AR-4	Federal Consolidation All Loans Canceled	2,083,933
AR-5	Uninsured Loans	2,350,730
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	343,829,469
AR-8	Default Claims Paid	239,609,903
AR-9	Bankruptcy Claims Paid	4,074,257
AR-10	Death and Disability Claims Paid	67,776,996
AR-11	Closed School/False Certification Claims Paid	4,042,711
AR-12	Loans Paid in Full	2,996,005,265
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	225,111
AR-14	Total Loans in Deferment Prior to First Payment	22,500

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	10,085,080
AR-16	Investment Income	256,121
AR-17	Reinsurance from ED	9,104,032
AR-18	Collections of Defaulted Loans - Reinsurance Complement	49,185
AR-19	Insurance Premiums	0
AR-20	Other Revenues	3,754,405
AR-21	Claims Expensed to Lenders	9,105,448
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-14,716
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	3,763,274
AR-26	Ending Balance	10,394,817
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	15,389,889
AR-30	Default Aversion Fee Revenue	-14,716
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	239,307
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	169,984
AR-35	Investment Income	1,192,112
AR-36	Other Revenues (FFEL and Non FFEL)	945,757
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	1,792,507
AR-39	Other Expenditures (FFEL & Non-FFEL)	71,808
AR-40	Ending Balance	16,058,019
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	10,505,180
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	2,106
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	34,080
AR-54	Accounts Payable to ED	78,389
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	10,394,817

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

NEW JERSEY

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	11,885,172,004
AR-2	All Loans Canceled (Except Federal Consolidation)	1,362,301,277
AR-3	Federal Consolidation Loans Guaranteed	2,304,437,710
AR-4	Federal Consolidation All Loans Canceled	5,426,898
AR-5	Uninsured Loans	8,905,363
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	2,332,917,644
AR-8	Default Claims Paid	1,798,568,803
AR-9	Bankruptcy Claims Paid	26,889,259
AR-10	Death and Disability Claims Paid	129,211,443
AR-11	Closed School/False Certification Claims Paid	15,995,971
AR-12	Loans Paid in Full	8,509,393,056
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	899,889
AR-14	Total Loans in Deferment Prior to First Payment	1,436,968

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	12,892,177
AR-16	Investment Income	80,932
AR-17	Reinsurance from ED	6,644,282
AR-18	Collections of Defaulted Loans - Reinsurance Complement	140,256
AR-19	Insurance Premiums	0
AR-20	Other Revenues	5,460,715
AR-21	Claims Expensed to Lenders	6,631,901
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-13,367
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	18,599,827
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	5,759,215
AR-30	Default Aversion Fee Revenue	-13,367
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	170,655
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	492,860
AR-35	Investment Income	11,183
AR-36	Other Revenues (FFEL and Non FFEL)	923,351
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	1,986,508
AR-39	Other Expenditures (FFEL & Non-FFEL)	461,547
AR-40	Ending Balance	4,895,842
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	13,152,924
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	13,152,924
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

NEW MEXICO

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	2,787,696,707
AR-2	All Loans Canceled (Except Federal Consolidation)	355,883,730
AR-3	Federal Consolidation Loans Guaranteed	638,638,819
AR-4	Federal Consolidation All Loans Canceled	4,119,417
AR-5	Uninsured Loans	5,772,159
AR-6	Loans Transferred In	59,959
AR-7	Loans Transferred Out	227,427,284
AR-8	Default Claims Paid	348,965,548
AR-9	Bankruptcy Claims Paid	13,142,180
AR-10	Death and Disability Claims Paid	77,272,602
AR-11	Closed School/False Certification Claims Paid	15,743,024
AR-12	Loans Paid in Full	2,072,215,437
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,093,112
AR-14	Total Loans in Deferment Prior to First Payment	131,038

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	4,062,428
AR-16	Investment Income	2,231
AR-17	Reinsurance from ED	13,877,267
AR-18	Collections of Defaulted Loans - Reinsurance Complement	183,395
AR-19	Insurance Premiums	0
AR-20	Other Revenues	14,250,192
AR-21	Claims Expensed to Lenders	13,865,400
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	14,250,333
AR-26	Ending Balance	4,259,780
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	10,066,324
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	228,105
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	187,681
AR-35	Investment Income	69,513
AR-36	Other Revenues (FFEL and Non FFEL)	4,084,290
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,828,034
AR-39	Other Expenditures (FFEL & Non-FFEL)	340,288
AR-40	Ending Balance	10,467,591
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	0
AR-49	Restricted Account Cash, Cash Equivalents and Investments	3,982,643
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	266,867
AR-52	Other Assets	1,108,137
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	1,097,867
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	4,259,780

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

NEW YORK

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	53,988,866,685
AR-2	All Loans Canceled (Except Federal Consolidation)	6,211,156,410
AR-3	Federal Consolidation Loans Guaranteed	21,298,997,364
AR-4	Federal Consolidation All Loans Canceled	130,702,066
AR-5	Uninsured Loans	29,230,242
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	4,921,696,249
AR-8	Default Claims Paid	8,665,185,676
AR-9	Bankruptcy Claims Paid	512,049,532
AR-10	Death and Disability Claims Paid	904,748,148
AR-11	Closed School/False Certification Claims Paid	103,222,092
AR-12	Loans Paid in Full	45,245,098,026
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	7,256,265
AR-14	Total Loans in Deferment Prior to First Payment	5,602,785

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	86,381,328
AR-16	Investment Income	745,729
AR-17	Reinsurance from ED	209,160,814
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,053,369
AR-19	Insurance Premiums	0
AR-20	Other Revenues	95,696,932
AR-21	Claims Expensed to Lenders	208,982,993
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-628,908
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	95,695,959
AR-26	Ending Balance	89,988,128
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	-128,145,002
AR-30	Default Aversion Fee Revenue	-628,908
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	5,298,379
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	5,712,476
AR-35	Investment Income	705,432
AR-36	Other Revenues (FFEL and Non FFEL)	24,919,880
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	29,490,210
AR-39	Other Expenditures (FFEL & Non-FFEL)	15,014,234
AR-40	Ending Balance	-136,642,188
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	80,068,470
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	9,395,085
AR-52	Other Assets	658,582
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	126,870
AR-54	Accounts Payable to ED	7,139
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	89,988,128

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

NORTH CAROLINA

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	8,260,337,291
AR-2	All Loans Canceled (Except Federal Consolidation)	891,850,667
AR-3	Federal Consolidation Loans Guaranteed	1,467,569,037
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	2,982,024
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	821,999,419
AR-8	Default Claims Paid	693,921,389
AR-9	Bankruptcy Claims Paid	9,026,147
AR-10	Death and Disability Claims Paid	109,185,753
AR-11	Closed School/False Certification Claims Paid	23,189,583
AR-12	Loans Paid in Full	6,121,713,425
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	1,064,360
AR-14	Total Loans in Deferment Prior to First Payment	213,217

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	15,582,718
AR-16	Investment Income	229,082
AR-17	Reinsurance from ED	25,584,922
AR-18	Collections of Defaulted Loans - Reinsurance Complement	138,783
AR-19	Insurance Premiums	0
AR-20	Other Revenues	10,727,194
AR-21	Claims Expensed to Lenders	25,592,274
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-89,843
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	10,727,194
AR-26	Ending Balance	16,033,074
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	21,599,145
AR-30	Default Aversion Fee Revenue	-89,843
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	737,196
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	1,099,819
AR-35	Investment Income	425,508
AR-36	Other Revenues (FFEL and Non FFEL)	2,922,190
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	8,029,824
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	18,664,191
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	16,840,412
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	0
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	0
AR-54	Accounts Payable to ED	807,338
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	16,033,074

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

OKLAHOMA

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	8,075,436,688
AR-2	All Loans Canceled (Except Federal Consolidation)	1,123,955,772
AR-3	Federal Consolidation Loans Guaranteed	2,258,076,736
AR-4	Federal Consolidation All Loans Canceled	18,788,058
AR-5	Uninsured Loans	8,566,523
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	1,034,666,918
AR-8	Default Claims Paid	1,398,636,868
AR-9	Bankruptcy Claims Paid	21,796,622
AR-10	Death and Disability Claims Paid	187,531,391
AR-11	Closed School/False Certification Claims Paid	17,825,008
AR-12	Loans Paid in Full	5,805,836,289
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	394,582
AR-14	Total Loans in Deferment Prior to First Payment	14,125

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	19,669,278
AR-16	Investment Income	376,503
AR-17	Reinsurance from ED	30,825,769
AR-18	Collections of Defaulted Loans - Reinsurance Complement	197,076
AR-19	Insurance Premiums	0
AR-20	Other Revenues	20,671,452
AR-21	Claims Expensed to Lenders	30,800,570
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	23,652
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	20,916,461
AR-26	Ending Balance	19,999,395
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	34,318,050
AR-30	Default Aversion Fee Revenue	23,652
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	621,200
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	403,542
AR-35	Investment Income	786,914
AR-36	Other Revenues (FFEL and Non FFEL)	6,471,830
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	10,497,805
AR-39	Other Expenditures (FFEL & Non-FFEL)	423,819
AR-40	Ending Balance	31,703,563
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	18,560,931
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	2,259,837
AR-52	Other Assets	1,722,166
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,143,347
AR-54	Accounts Payable to ED	1,400,191
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	19,999,396

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

PENNSYLVANIA

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	56,613,010,891
AR-2	All Loans Canceled (Except Federal Consolidation)	5,219,193,109
AR-3	Federal Consolidation Loans Guaranteed	52,076,093,417
AR-4	Federal Consolidation All Loans Canceled	602,191,591
AR-5	Uninsured Loans	54,409,238
AR-6	Loans Transferred In	1,122,577,609
AR-7	Loans Transferred Out	3,430,730,790
AR-8	Default Claims Paid	11,020,179,743
AR-9	Bankruptcy Claims Paid	1,213,577,745
AR-10	Death and Disability Claims Paid	1,830,921,523
AR-11	Closed School/False Certification Claims Paid	211,141,664
AR-12	Loans Paid in Full	68,696,754,467
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	4,174,977
AR-14	Total Loans in Deferment Prior to First Payment	6,347,700

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	110,539,528
AR-16	Investment Income	324,573
AR-17	Reinsurance from ED	641,572,117
AR-18	Collections of Defaulted Loans - Reinsurance Complement	6,724,688
AR-19	Insurance Premiums	0
AR-20	Other Revenues	479,280,963
AR-21	Claims Expensed to Lenders	640,534,351
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	1,619,307
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	490,126,646
AR-26	Ending Balance	106,161,564
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	120,398,020
AR-30	Default Aversion Fee Revenue	1,625,725
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	12,531,019
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	13,040,226
AR-35	Investment Income	3,589,684
AR-36	Other Revenues (FFEL and Non FFEL)	117,587,291
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	80,569,082
AR-39	Other Expenditures (FFEL & Non-FFEL)	5,069,791
AR-40	Ending Balance	183,133,092
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	63,146,289
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	30,438,369
AR-52	Other Assets	219,510,314
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	15,973,711
AR-54	Accounts Payable to ED	0
AR-55	Other Liabilities	190,959,697
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	106,161,564

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://fap.ed.gov/fp/fms>

TEXAS

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	58,326,759,097
AR-2	All Loans Canceled (Except Federal Consolidation)	8,134,812,798
AR-3	Federal Consolidation Loans Guaranteed	14,600,032,588
AR-4	Federal Consolidation All Loans Canceled	182,475,182
AR-5	Uninsured Loans	41,503,810
AR-6	Loans Transferred In	1,304,474,665
AR-7	Loans Transferred Out	14,080,214,596
AR-8	Default Claims Paid	8,722,632,416
AR-9	Bankruptcy Claims Paid	334,312,488
AR-10	Death and Disability Claims Paid	760,588,130
AR-11	Closed School/False Certification Claims Paid	187,191,436
AR-12	Loans Paid in Full	35,993,593,667
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	6,129,592
AR-14	Total Loans in Deferment Prior to First Payment	240,012

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	424,496,001
AR-16	Investment Income	19,409,743
AR-17	Reinsurance from ED	237,008,022
AR-18	Collections of Defaulted Loans - Reinsurance Complement	2,445,685
AR-19	Insurance Premiums	0
AR-20	Other Revenues	218,935,494
AR-21	Claims Expensed to Lenders	236,969,709
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	967,974
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	220,365,967
AR-26	Ending Balance	443,991,295
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	316,047,060
AR-30	Default Aversion Fee Revenue	967,974
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	4,483,119
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	8,605,355
AR-35	Investment Income	21,843,789
AR-36	Other Revenues (FFEL and Non FFEL)	58,251,554
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	40,007,427
AR-39	Other Expenditures (FFEL & Non-FFEL)	9,428,157
AR-40	Ending Balance	360,763,267
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	433,454,974
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	12,777,968
AR-52	Other Assets	11,979,242
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	6,755
AR-54	Accounts Payable to ED	14,214,134
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	443,991,295

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

UTAH

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	5,715,101,731
AR-2	All Loans Canceled (Except Federal Consolidation)	587,941,795
AR-3	Federal Consolidation Loans Guaranteed	1,543,245,681
AR-4	Federal Consolidation All Loans Canceled	4,178,626
AR-5	Uninsured Loans	1,890,222
AR-6	Loans Transferred In	0
AR-7	Loans Transferred Out	902,390,664
AR-8	Default Claims Paid	459,644,809
AR-9	Bankruptcy Claims Paid	19,872,435
AR-10	Death and Disability Claims Paid	80,073,063
AR-11	Closed School/False Certification Claims Paid	10,079,707
AR-12	Loans Paid in Full	4,417,308,795
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	342,243
AR-14	Total Loans in Deferment Prior to First Payment	125,674

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	57,474,568
AR-16	Investment Income	780,194
AR-17	Reinsurance from ED	9,651,165
AR-18	Collections of Defaulted Loans - Reinsurance Complement	159,800
AR-19	Insurance Premiums	0
AR-20	Other Revenues	9,808,325
AR-21	Claims Expensed to Lenders	9,640,788
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	93,623
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	9,158,093
AR-26	Ending Balance	58,981,548
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	13,650,018
AR-30	Default Aversion Fee Revenue	93,623
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	533,438
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	433,883
AR-35	Investment Income	207,955
AR-36	Other Revenues (FFEL and Non FFEL)	1,530,222
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	3,570,430
AR-39	Other Expenditures (FFEL & Non-FFEL)	186,248
AR-40	Ending Balance	12,692,461
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	58,150,388
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	698,617
AR-52	Other Assets	1,311,961
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	532,658
AR-54	Accounts Payable to ED	646,760
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	58,981,548

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

VERMONT

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	3,749,873,561
AR-2	All Loans Canceled (Except Federal Consolidation)	324,142,249
AR-3	Federal Consolidation Loans Guaranteed	1,958,186,086
AR-4	Federal Consolidation All Loans Canceled	15,217,984
AR-5	Uninsured Loans	468,166
AR-6	Loans Transferred In	380,677
AR-7	Loans Transferred Out	410,298,519
AR-8	Default Claims Paid	283,339,683
AR-9	Bankruptcy Claims Paid	8,147,569
AR-10	Death and Disability Claims Paid	91,608,404
AR-11	Closed School/False Certification Claims Paid	2,698
AR-12	Loans Paid in Full	4,062,358,777
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	132,188
AR-14	Total Loans in Deferment Prior to First Payment	58,938

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	14,103,901
AR-16	Investment Income	42,355
AR-17	Reinsurance from ED	5,701,701
AR-18	Collections of Defaulted Loans - Reinsurance Complement	162,462
AR-19	Insurance Premiums	0
AR-20	Other Revenues	7,575,718
AR-21	Claims Expensed to Lenders	5,685,993
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	806
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	7,574,595
AR-26	Ending Balance	14,324,742
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	1,000,872
AR-30	Default Aversion Fee Revenue	806
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	345,359
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	163,671
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	2,345,530
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	2,811,824
AR-39	Other Expenditures (FFEL & Non-FFEL)	108,849
AR-40	Ending Balance	935,565
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	14,688,252
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	67,778
AR-52	Other Assets	0
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	44,291
AR-54	Accounts Payable to ED	386,997
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	14,324,742

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

Ascendium

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	58,013,428,259
AR-2	All Loans Canceled (Except Federal Consolidation)	7,177,448,801
AR-3	Federal Consolidation Loans Guaranteed	34,074,209,716
AR-4	Federal Consolidation All Loans Canceled	754,213,716
AR-5	Uninsured Loans	54,499,438
AR-6	Loans Transferred In	124,448,439,712
AR-7	Loans Transferred Out	19,242,572,773
AR-8	Default Claims Paid	17,882,793,567
AR-9	Bankruptcy Claims Paid	1,900,889,338
AR-10	Death and Disability Claims Paid	3,397,482,565
AR-11	Closed School/False Certification Claims Paid	444,442,561
AR-12	Loans Paid in Full	117,964,522,953
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	31,755,289
AR-14	Total Loans in Deferment Prior to First Payment	114,395,616

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	263,681,073
AR-16	Investment Income	1,062,180
AR-17	Reinsurance from ED	2,145,262,639
AR-18	Collections of Defaulted Loans - Reinsurance Complement	11,044,508
AR-19	Insurance Premiums	0
AR-20	Other Revenues	1,245,587,014
AR-21	Claims Expensed to Lenders	2,144,072,148
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-19,244,407
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	1,261,175,580
AR-26	Ending Balance	280,634,093
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	241,079,062
AR-30	Default Aversion Fee Revenue	-19,244,407
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	33,176,760
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	17,529,731
AR-35	Investment Income	2,131,725
AR-36	Other Revenues (FFEL and Non FFEL)	419,361,899
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	184,861,006
AR-39	Other Expenditures (FFEL & Non-FFEL)	377,300,139
AR-40	Ending Balance	131,873,625
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	279,007,963
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	84,466,383
AR-52	Other Assets	38,915,289
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	1,849,655
AR-54	Accounts Payable to ED	119,905,887
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	280,634,093

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

ECMC I

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	0
AR-2	All Loans Canceled (Except Federal Consolidation)	0
AR-3	Federal Consolidation Loans Guaranteed	0
AR-4	Federal Consolidation All Loans Canceled	0
AR-5	Uninsured Loans	0
AR-6	Loans Transferred In	5,829,635,087
AR-7	Loans Transferred Out	5,807,416,085
AR-8	Default Claims Paid	17,556,813
AR-9	Bankruptcy Claims Paid	482,760
AR-10	Death and Disability Claims Paid	1,029,896
AR-11	Closed School/False Certification Claims Paid	179,905
AR-12	Loans Paid in Full	4,967,554
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	0
AR-14	Total Loans in Deferment Prior to First Payment	0

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	0
AR-16	Investment Income	395,652
AR-17	Reinsurance from ED	-228,280
AR-18	Collections of Defaulted Loans - Reinsurance Complement	0
AR-19	Insurance Premiums	0
AR-20	Other Revenues	301,669,714
AR-21	Claims Expensed to Lenders	-228,280
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	0
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	302,065,366
AR-26	Ending Balance	0
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	0
AR-30	Default Aversion Fee Revenue	0
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	0
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	0
AR-35	Investment Income	0
AR-36	Other Revenues (FFEL and Non FFEL)	0
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	0
AR-39	Other Expenditures (FFEL & Non-FFEL)	0
AR-40	Ending Balance	0
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	40,232,647
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	5,711
AR-52	Other Assets	11,841
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	21,713,894
AR-54	Accounts Payable to ED	18,536,305
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	0

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>

ECMC II

Form 2000	LOANS IN REPAYMENT:	FY20
AR-1	Loans Guaranteed (Except Federal Consolidation)	133,842,947,572
AR-2	All Loans Canceled (Except Federal Consolidation)	20,042,274,841
AR-3	Federal Consolidation Loans Guaranteed	29,784,598,234
AR-4	Federal Consolidation All Loans Canceled	224,344,413
AR-5	Uninsured Loans	275,987,416
AR-6	Loans Transferred In	7,886,846,514
AR-7	Loans Transferred Out	23,305,530,946
AR-8	Default Claims Paid	19,015,982,223
AR-9	Bankruptcy Claims Paid	2,171,044,796
AR-10	Death and Disability Claims Paid	2,328,712,184
AR-11	Closed School/False Certification Claims Paid	182,992,350
AR-12	Loans Paid in Full	89,854,424,111
AR-13	Federal Stafford and Unsubsidized Stafford Interim Loans	11,245,272
AR-14	Total Loans in Deferment Prior to First Payment	36,072

Form 2000	FEDERAL FUND:	FY20
AR-15	Beginning Balance (from 9/30/xx)	779,676,471
AR-16	Investment Income	6,904,994
AR-17	Reinsurance from ED	921,126,824
AR-18	Collections of Defaulted Loans - Reinsurance Complement	3,757,187
AR-19	Insurance Premiums	0
AR-20	Other Revenues	511,849,612
AR-21	Claims Expensed to Lenders	920,824,930
AR-22	Recall of Federal Funds to the Restricted Account	0
AR-23	Transfer to Operating Fund for Default Aversion	-1,054,567
AR-24	Transfer to Operating Fund for Account Maintenance Fee	0
AR-25	Other Expenses	518,704,522
AR-26	Ending Balance	784,840,202
AR-27	Amount Transferred from Federal Fund to Operating Fund for Operating Expenses (Repayable)	0
AR-28	Amount Received from Operating Fund to Repay Advance for Operating Expenses	0

Form 2000	OPERATING FUND:	FY20
AR-29	Beginning Balance (from 9/30/xx)	27,318,574
AR-30	Default Aversion Fee Revenue	-1,054,567
AR-31	Loan Processing and Issuance Fee Revenue	0
AR-32	Account Maintenance Fee Revenue Received from ED	11,041,100
AR-33	Transfer from Federal Fund for Account Maintenance Fee	0
AR-34	Collections of Defaulted Loans Less Reinsurance Complement	7,800,617
AR-35	Investment Income	289,102
AR-36	Other Revenues (FFEL and Non FFEL)	269,360,923
AR-37	Collections of Defaulted Loans (Secretary's Equitable Share)	0
AR-38	Operating Expenses	288,099,637
AR-39	Other Expenditures (FFEL & Non-FFEL)	4,267,670
AR-40	Ending Balance	22,388,441
AR-41	Amount Received from Federal Fund for Operating Expenses	0
AR-42	Amount Repaid to Federal Fund for Operating Expenses	0

Form 2000	RESTRICTED ACCOUNT:	FY20
AR-43	Beginning Balance (from 9/30/xx)	0
AR-44	Recall of Federal Funds from Federal Fund	0
AR-45	Investment Income on Restricted Account	0
AR-46	Investment Income on Restricted Account Expensed for Default Prevention	0
AR-47	Ending Balance	0

Form 2000	BALANCE SHEET SECTION:	FY20
AR-48	Cash, Cash Equivalents and Investments	755,459,334
AR-49	Restricted Account Cash, Cash Equivalents and Investments	0
AR-50	Net Investment in Property, Plant, Equipment and Inventory	0
AR-51	Accounts Receivable from ED	24,616,102
AR-52	Other Assets	55,127,158
AR-53	Accounts Payable, Accrued Expenses and Other Current Liabilities	508,601
AR-54	Accounts Payable to ED	49,853,790
AR-55	Other Liabilities	0
AR-56	Allowances and Other Non-Cash Charges to Federal Fund	0
AR-57	Federal Fund Balance	784,840,203

Source: Guaranty Agency Financial Report (GAFR), ED Form 2000, 9/30/20

Note: For detail information, definitions, and general questions, see the GAFR instructions at <https://ifap.ed.gov/fp/fms>