
The Federal Perkins Loan, Federal Supplemental Educational Opportunity Grant (FSEOG), and Federal Work-Study (FWS) programs are called “campus-based” programs because each school is responsible for administering them on its own campus.

This volume covers provisions common to the Perkins Loan, FSEOG, and FWS programs. The following three volumes discuss these programs individually. For a description of each program, see the Introduction to the program’s respective volume.

RECENT CHANGES

Perkins and FSEOG Overpayments

A student is not liable and remains eligible to receive additional Title IV aid if the amount of her Perkins Loan or FSEOG overpayment is **less than \$25**. The overpayment cannot be a remaining balance nor a result of subtracting the \$300 overaward threshold. For overpayments that meet these conditions, your school does not have to collect the overpayment, report it to NSLDS, or refer it to the Department.

Your school, not the student, is liable for any amount of a Perkins Loan or FSEOG overpayment (including amounts under \$25) that occurred because your school failed to follow the procedures in 34 CFR parts 668, 673, 674, or 676. If your school is liable for an overpayment of any amount, your school must return the amount of the overpayment to the appropriate Title IV student aid account or return the funds to the Department, as appropriate. A school may attempt to collect from the student the amount of the overpayment that the school returned. However, the debt is no longer considered a Title IV debt.

An FSEOG overpayment does not include the nonfederal share of an FSEOG award if an institution meets its FSEOG matching share by the individual recipient method or the aggregate method.

Overpayment cite

34 CFR 673.5(f)