
Introduction to Volume 4

This volume provides guidance on how to request, disburse, manage, and report on the use of federal student aid funds.

Here we provide a summary of changes and clarifications. **However, the introduction does not provide complete guidance on these changes.** For that, refer to the text in the chapters cited, the Code of Federal Regulations (CFR), and the Higher Education Act (HEA).

Notes on Active Links

At the top of each page you will find links to the Dear Colleague Letters, the Code of Federal Regulations, and the Handbook glossary and acronyms.

[Glossary](#) [CFR](#) [DCL](#)

Noteworthy Changes

You will notice that throughout the volume most of the margin notes have disappeared. The text of the notes has not disappeared though—most of it has been incorporated into the body of the pages.

Also throughout the volume we continued to remove and modify references to the wind down of the Perkins Loan Program.

We added a paragraph on page 31 explaining that if a school includes the cost of books and supplies in tuition and fees and a student opts out of how the school provides books and supplies, the school must subtract the book/supply cost from the tuition.

We added a section on page 31 explaining when the costs for books, supplies, and equipment that are included in an enrollment agreement may be excluded from being counted as institutional costs. We cite the electronic announcement this new guidance stems from and also cite it again in the margin note on page 33 regarding the proration of institutional costs.

We revised the example on pages 34 and 35 by adding details so that it is more realistic and better explains proration of institutional costs when charged up front for a whole program.

We added a definition of loan origination to footnote 2 at the bottom of page 44. A Direct Loan is originated when a record is created for it in the school's computer system, and the origination date is when that occurs.

We clarified on page 71 that when schools must report information about student account holders under the disclosure requirement pertaining to T1 and T2 arrangements, they must include information for all students that had accounts and not only those who opened an account during the year.

We revised the Iraq and Afghanistan Service Grant section on page 76 for clarity.

On page 78 we revised the examples to make them clearer and more realistic.

In the middle of page 82, we clarified the paragraph about the 30-day clock for returning funds at non-attendance-taking schools that have a census date. The clock begins on the census date if school policy also entails ensuring that the student has begun attendance as of that time.

On page 109 we explained that while the deadline for corrections to the FISAP is December 15, when that day falls on the weekend, the deadline is the Friday before.

On page 110 we added the paragraph about the annual announcement on making corrections to the FISAP.

On page 122 we added a reference to our annual announcement that summarizes and reminds schools of Pell Grant reconciliation.